PRESCIENT
MANAGEMENT COMPANY

Aeon Investment Management
long term wealth creation

# Unit Trust Application Form
## Legal Entities and Trusts

## How to Invest

1. Before investing, please read the Terms and Conditions of this investment (attached hereto), as well as the Investment Option Brochure, carefully.
2. Please complete all relevant sections of this form, and send together with the required documents to **Aeon** at fax number **+27 (0)86 508 0685 or** emailed to **funds@aeonim.co.za.**
3. Cut off times for receiving instructions are **13:00** (SA).
4. The following supporting documentation must be submitted with this application:

☐ **FICA documentation** ☐ **Proof of deposit** ☐ **Proof of banking details** ☐ **Completed Compulsory Tax Annexure**

## Details

Close Corporation ☐ SA Company ☐ Foreign Company ☐ Partnership ☐ Trust ☐ Other ☐

New Investor ☐ Existing Investor ☐ Client Number _____

## Investor

Registered Name _____

Trading Name _____

Registration Number _____

Income Tax Number _____ VAT Number _____

Do you have a USA income tax number/tax residency/nationality? Yes ☐ No ☐ Country of residence for tax purposes _____

Registered Address _____

_____ Post Code _____

Postal Address _____ Post Code _____

Telephone _____ Telephone (W) _____

Cell _____ Fax _____

Email Address _____

Please specify your preferred method of receiving correspondence * E-mail ☐ Postal address ☐ Copy sent to Financial Advisor ☐

*Where no selection is made correspondence will be sent to the e-mail address supplied above. If no email address is supplied, correspondence will be sent via post.

## Contact Person

Title _____ Surname _____

First Name(s) _____ Male _____ Female _____

Identity Number or Passport (if no RSA ID) _____

Telephone (H) _____ Telephone (W) _____

Cell _____ Fax _____

Email Address _____

## Authorised Signatories/Trustees (complete Annexure A for all persons below)

Details of all authorised representatives, each manager, member, partner(s), persons exercising executive control, shareholders, trustees, and persons holding 25% or more of the voting rights must be inserted below and further information is required on Annexure A.

1. Full name _____

   Capacity _____ Signature _____

2. Full name _____

   Capacity _____ Signature _____

3. Full name _____

   Capacity _____ Signature _____

## Financial Advisor Details (if applicable)

Name of Financial Advisor _____

Name of Financial Services Provider (FSP) _____ FSP License Number _____

Contact Tel No _____ Email _____

Prescient's Financial Services Provider code (to be obtained from Prescient) _____

Licence Category: Category I ☐ Category II ☐ Category IIA ☐

VAT vendor status: Registered ☐ Not Registered ☐ VAT Number ☐

**I, the appointed Financial Advisor for this investment application declare that:**

1. I am licensed to render services in respect of this product.
2. I have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
3. I have fully explained the meaning and implications of replacement (if applicable) to the investor/s and that I am fully aware of the possible detrimental consequences of replacement.
4. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.
5. I have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his / her authority for payment to me in writing and inform Prescient.
6. My personal information may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

**Signature of Financial Advisor** _____ **Date** _____

## Dividend Withholding Tax (DWT)

Where applicable, Prescient must withhold and pay dividend tax over to the South African Revenue Service on your behalf. If you are a South African resident for tax purposes, the default DWT rate of 15% applies. If you are not a South African resident you may be exempt from paying DWT or qualify for a reduced DWT rate. Please request the relevant form for completion from Prescient if this applies to you.

## Source of Funds Invested

Please specify the source of funds (e.g. investment proceeds; sale of assets; etc.) Prescient reserves the right to request documentary proof e.g. income statement, bank statement.

_____

## Banking Details of Investor

Name of Account Holder _____

Name of the Bank _____

Branch Name _____ Branch Code _____

Account Number _____ Account Type _____

**Signature of Account Holder** _____

- **A cancelled cheque or bank statement must be attached as proof of banking details.**
- **The account holder must have a South African bank account.**
- **Debit orders and electronic collections will be deducted from this account.**
- **The onus is on the investor to inform Prescient of any changes to the bank account details.**
- **No payments will be made into third party bank accounts or credit cards. (i.e. payments will only be made to the bank account in the name of the registered investor).**

## Method of Payment

**Lump Sum**

Please deposit your lump sum investment directly into the following bank account:

| Account Name | Account Number | Bank | Branch | Branch Code |
|---|---|---|---|---|
| **Aeon Inflow Account** | **1452063060** | **Nedbank** | **Corporate Client Services** | **198 765** |

**Cheque deposit** ☐ All cheques need to be endorsed as "Non Transferable" and deposited directly into the unit trust inflow account by the investor. Banks do not accept cheques that exceed an amount of R500 000.00. Please insert investors name and surname as reference. The investment will only be made when cheques are cleared.
**I/we agree to pay bank charges and costs incurred for any cash deposits made**

**Electronic/Internet transfer** ☐ Electronic internet transfers may take up to 2 days to appear in the bank account. Units may only be purchased upon receipt of documentation and funds into the account. Please insert investor's name and surname as reference. Please attach proof of transfer.

**Debit Order / Electronic Collection**

**I/we hereby authorise Prescient to deduct the stated amount for the investment from the bank account above. I/we agree to pay bank charges and costs incurred by this electronic collection or debit order. Any debit order amendment must be received in writing by Prescient prior to the 7th$^{th}$ day of the month in order for it to be acted upon in the following month.**

**Electronic collection** ☐ Funds are deducted from the investor's bank account 4 days after the receipt of this application form and supporting documentation. Electronic collection by Prescient is restricted to a maximum of R500 000.00 per debit. Where a higher amount than this is requested, multiple debits will be processed on the same day.

**Regular debit order** ☐ Funds are deducted from the investor's bank account on the **1$^{st}$ working day** of each month **or as soon as possible thereafter.**

Commencement date ☐☐☐☐☐☐☐☐ Annual Escalation ☐☐☐ %

**Banking details for debit order deduction/electronic collection (if different from investor's bank details):**

Name of Account Holder _____

Name of the Bank _____

Branch Name _____ Branch Code _____

Account Number _____ Account Type _____

**Signature of Account Holder** _____

## Special Fee Instructions

In the event that a special fee arrangement has been entered into with the investment manager, please indicate such arrangement below.

_____

_____

## Regular Withdrawals

Please only complete this section if you would like to receive a regular withdrawal from your investment. Your regular payment will be paid on the 25$^{th}$ of the relevant month. You cannot select to receive a regular withdrawal from a Rand denominated offshore portfolio.

Payment frequency: Monthly ☐ Quarterly ☐ Bi- Annually ☐ Annually ☐

| Unit Trust Portfolio | Regular Withdrawal amount |
|---|---|
| | R |
| | R |
| | R |
| | R |
| **Total per frequency** | R |

## FEE TEMPLATE

## Investment Option Details

1. I hereby apply to purchase units in the selected portfolios subject to the conditions of the relevant Deed at the ruling fund prices.
2. Prescient does not charge an initial fee.
3. The ***annual management fee*** is the fee charged by Prescient for managing or administering the fund.
4. An ***annual distribution fee*** is an annual fee payable to financial advisors by Prescient for marketing and distribution services. This fee is included in the annual management fee and will not reflect on investor statements. You cannot negotiate this fee percentage.
5. The ***financial advisor fees*:**
   - You may negotiate an ***initial financial advisor fee***, to be paid to your financial advisor before your first contribution is invested.
   - You may negotiate an ***annual financial advisor fee*** to be paid to your financial advisor. Units will need to be cancelled to pay your advisor this fee.
6. Fees exclude VAT.

| Unit Trust Portfolio | Annual Management Fee (Excluding VAT) % | Annual Distribution Fee % | Initial Financial Advisor fee % | Annual Financial Advisor fee % | Min Investment Amount R (Retail R 20 000) (Institutional R 1 Million) | Debit Order R | Re-invest distributions?* If "Yes √ |
|---|---|---|---|---|---|---|---|
| **Aeon Enhanced Equity Prescient Fund** | | | | | | | |
| Retail | 0.50% | | | | R | R | |
| Institutional | 0.35% | | | | R | R | |
| **Aeon Balanced Prescient Fund** | | | | | | | |
| Institutional | 0.50% | | | | R | R | |

***Should you elect to have your distributions paid out, they will be paid into the bank account specified in this application. All distributions below R1 000 will automatically be re-invested.**

**OR**

## PERFORMANCE FEE TEMPLATE

## Investment Option Details

1. I hereby apply to purchase units in the selected portfolios subject to the conditions of the relevant Deed at the ruling fund prices.
2. Prescient does not charge an initial fee.
3. The ***annual management fee*** is the fee charged by Prescient for managing or administering the fund.
4. An ***annual distribution fee*** is an annual fee payable to financial advisors by Prescient for marketing and distribution services. This fee is included in the annual management fee and will not reflect on investor statements. You cannot negotiate this fee percentage.
5. The ***financial advisor fees*:**
   - You may negotiate an ***initial financial advisor fee***, to be paid to your financial advisor before your first contribution is invested.
   - You may negotiate an ***annual financial advisor fee*** to be paid to your financial advisor. Units will need to be cancelled to pay your advisor this fee.
6. Fees exclude VAT.

| Unit Trust Portfolio | FEE OPTIONS | | | Initial Financial Advisor fee % | Annual Financial Advisor fee % | Min Investment Amount R (Retail R 20 000) | Debit Order R | Re-invest distributions?* If "Yes √ |
|---|---|---|---|---|---|---|---|---|
| | Tick (√) | Annual Management Fee (Excluding VAT) % | Annual Distribution Fee % | | | | | |
| **Aeon Balanced Prescient Fund** | | | | | | | | |
| Retail | | 10% of positive performance | | | | R | R | |

***Should you elect to have your distributions paid out, they will be paid into the bank account specified in this application. All distributions below R1 000 will automatically be re-invested.**

## Authorisation and Declaration

1. I have read and fully understood all the pages of this application form and agree to the Terms and Conditions of this investment into the Unit Trust Option(s) and I understand that this application and any further documents, read with the Deed, constitutes the entire agreement between Prescient and me.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
3. I am aware of the charges and fees, the total expense ratio, investment objectives, risk factors and income distributions applicable to my investment as set out in this form and in other documentation provided to me.
4. I authorise Prescient to deduct any debit orders, electronic collections, any applicable taxes and also to pay all fees. If the additional annual advisor fees are insufficient to pay the Financial Advisor (FSP) from one portfolio, Prescient will sell units proportionately from the portfolios and pay the amounts to the advisor monthly. Permissible deductions from the portfolio include management fees, performance fees, bank charges, trustee/custodian fees, audit fees, securities transfer tax and brokerage.
5. I acknowledge the inherent risk associated with the selected Unit Trust Option(s) and that there are no guarantees.
6. I understand and agree that no part of the services provided by Prescient constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to Prescient that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgment and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from Prescient, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from Prescient any assurance or guarantee as to the expected results of the investment.
7. I understand that Prescient will accept instructions from my FSP only if duly appointed and authorised in writing by me. Prescient will not be held liable for any losses that may result from unauthorised instructions given to it by my FSP.
8. I hereby authorise Prescient to furnish written reports to my duly appointed FSP, if applicable.
9. If I have appointed an FSP I authorise the payment of the negotiated fees to be paid to my FSP from my portfolios as per the latest Investment Option Brochure. This authority to pay fees may be withdrawn by written notice to Prescient.
10. I authorise Prescient to accept and act upon instructions by facsimile or e-mail and hereby waive any claim that I have against Prescient and indemnify Prescient against any loss incurred as a result of Prescient receiving and acting on such communication or instruction.
11. SARS requires Prescient to pay over dividend tax on your behalf where applicable. Prescient will deduct this tax before it pays any dividends or re-invests these into your investment account. Unless Prescient receives information from you indicating otherwise, accounts held by South African trusts, companies and partnerships will attract the default Dividend Withholding Tax (DWT) rate of 15%.
12. Any personal information may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to Prescient's employees (if relevant), or agents who require such information to carry out their duties.
13. I consent to Prescient making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to Prescient obtaining any other information concerning me from any source whatsoever to enable Prescient to process this application.
14. I confirm that I have received the following information:
    - investment objectives
    - the calculation of the NAV and dealing prices
    - charges and fees
    - risk factors
    - distribution of income accruals
    - any additional information necessary to enable the investor to make an informed decision

**Signed at** _____ **Date** _____

**1. Full Name of Signatory** _____ **Capacity** _____

**Signature of Investor/Legal Guardian** _____

**2. Full Name of Signatory** _____ **Capacity** _____

**Signature of Investor** _____

*** If signing on behalf of the investor please provide proof of authority and supporting verifying documentation.**

# Foreign Account Tax Compliance Act (FATCA)

## Self-Certification

## For Legal Entities

**Instructions for completion**

1. *We are obliged for FATCA to collect certain information about each investor's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be obliged to share this information with relevant tax authorities.*
2. *Unless otherwise stated, all relevant terms are as defined in the Agreement between the Government of South Africa and the Government of the United States of America to Improve International Tax Compliance and to Implement FATCA (the "**Agreement**").*
3. *If any of the information below about the Investor's tax residence or FATCA classification changes in the future, please ensure that we are advised of these changes promptly.*
4. *If you have any questions about how to complete this form, please contact your tax advisor.*

**Section 1: Investor Identification**

**Investor Name)** _____

**Entity /Fund Name** _____

**Registered Address** Number: _____ Street: _____

City, Town, State, Province or County _____

Postal Code _____ Country _____

Country of Incorporation _____

**Section 2: Specified U.S. Person:**

Please tick either (a) or (b) below and complete as appropriate.

(a) The Entity **is** a Specified U.S Person for tax purposes and the U.S Federal Taxpayer Identifying Number (U.S) TIN) is as ☐ follows

**U.S. TIN:** _____

**or**

(b) The Entity is **not** a Specified U.S. Person (please (also complete Sections 3 and 4) ☐

**Section 3: Declaration of Tax Residency**

*(Note: Declaration of tax residency is requested in the context of the OECD Common Reporting Standard ("CRS"), an initiative to implement automatic exchange of financial account information on a global basis.)*

Please indicate the Entity's place of tax residence (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers).

| Country of Tax Residency | Tax ID Number |
|---|---|
| | |
| | |
| | |

**Section 4: Entity's FATCA Classification:**

**4.1 Financial Institutions:**

If the Entity is a Financial Institution**,** please tick one of the below categories, and provide the Entity's GIIN at 4.2.

| | | |
|---|---|---|
| I. | Financial Institution or a Partner Jurisdiction Financial Institution | |
| II. | Registered Deemed Compliant Foreign Financial Institution | |
| III. | Participating Foreign Financial Institution | |

**4.2** Please provide the Entity's Global Intermediary Identification number (GIIN)_____

**4.3** If the Entity is a Financial Institution but unable to provide a GIIN, please tick one of the below reasons:

| | | |
|---|---|---|
| I. | Partner Jurisdiction Financial Institution and has not yet obtained a GIIN | |
| II. | The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN<br>Please provide the sponsor's name and sponsor's GIIN :<br><br>Sponsor's Name: _____ Sponsor's GIIN:_____ | |
| III. | Exempt Beneficial Owner | |
| IV. | Certified Deemed Compliant Foreign Financial Institution (including a deemed compliant Financial Institution under Annex II of the Agreement) | |
| V. | Non-Participating Foreign Financial Institution | |
| VI. | Excepted Foreign Financial Institution | |
| VII. | U.S. person but not a Specified U.S. person | |

**4.4 Non-Financial Institutions:**

If the Entity is not a Financial Institution, please confirm the Entity's FATCA status below:

I. The Entity is an Active Non-Financial Foreign Entity ☐

II. The Entity is a Passive Non-Financial Foreign Entity ☐
(If the Entity is a Passive Non-Financial Foreign Entity, please provide details of any Controlling Persons (whose percentage of ownership is 25% or greater) which are U.S. citizens or resident in the U.S. for tax purposes. The term Controlling Persons is to be interpreted in a manner consistent with the recommendations of the Financial Action Task Force.
OR

III. The Entity is an Excepted Non-Financial Foreign Entity ☐

IV. The Entity is a U.S. person but not a Specified U.S. person ☐

**Section 5: Declarations and Undertakings**

**I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.**

**I/We undertake to advise the recipient promptly and provide an updated Self-Certification where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.**

_____ _____

**Authorised Signature(s):**

_____ _____

**Capacity in which declaration is made:**

**Date :**_____

## Additional Compulsory Information

**DIVIDENDS TAX** **DTD (EX)**

**Declaration and undertaking for exemption to be made by the beneficial owner of a dividend.**

**Notes on the completion of this form:**

1. This form is to be completed by the beneficial owner (of dividends, including dividends *in specie*) in order for the exemptions from dividends tax referred to in section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) to apply.
2. In order to qualify for an exemption this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of an affected dividend) - failure to do so will result in the full 15% dividends tax being withheld/payable.
3. Non South African residents seeking to qualify for a reduced rate should not complete this form.

**PART A: WITHHOLDING AGENT**
**This part will be completed by Company/Regulated intermediary)**

| | |
|---|---|
| Registered name: | Prescient Management Company (RF) (Pty) Limited |
| Dividends tax reference number: | 9920184141 |
| Contact details: | Email: pmancoadmin@prescient.co.za |
| | Web: www.prescient.co.za |
| | Tel: 021 700 3600 |
| | Fax: 021 700 7333 |
| Postal: | Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 |
| | PO Box 31142, Tokai, 7966 |

**PART B: BENEFICIAL OWNER**

**Full name and surname / Registered name:** _____

**Nature of person or entity:**

| | | | |
|---|---|---|---|
| ☐ | Individual | ☐ | RSA Government, Provincial Administration, Municipalities |
| ☐ | Listed company | ☐ | Retirement Fund (Pension, Provident, Benefit, RA, Medical Schemes, etc) |
| ☐ | Unlisted company | ☐ | Other (if selected please provide a description / explanation of nature of the entity) |
| ☐ | Trust (any type) | | |

| | |
|---|---|
| Identity / Passport / Registration number: | |
| South African income tax reference number: | |
| Physical address: | |
| Postal address: | |
| Country in which resident for tax purposes: | |

**PART C: EXEMPTION**

Please indicate the reason the investor is eligible for the exemption by ticking the relevant block.

☐ Par (*a*) – a company which is resident in South Africa

☐ Par (*b*) – the Government, provincial government or municipality (of the Republic of South Africa)

☐ Par (*c*) – a public benefit organisation (approved by SARS ito section 30(3) of the Act)

☐ Par (*d*) – a trust contemplated in section 37A of the Act (mining rehabilitation trusts)

☐ Par (*e*) – an institution, body, or board contemplated in section 10(1)(*c*A) of the Act

☐ Par (*f*) – a fund contemplated in section 10(1)(*d*)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, medical schemes, beneficiary fund or benefit fund)

☐ Par (*g*) – a person contemplated in section 10(1)(*t*) of the Act (CSIR, SANRAL etc)

☐ Par (h) – a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000

☐ Par (*j*) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (*b*) of the definition of "dividend" in section 64D (i.e. a dividend on a foreign company's shares listed in SA, such as dual-listed shares)

**DECLARATION in terms of sections 64FA(1)(*a*)(i), 64G(2)(*a*)(*aa*) or 64H(2)(*a*)(*aa*) of the Act:**

I _____ *(full names in print please)*, the undersigned hereby declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset *in specie*, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature: _____ Date _____
(Duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): _____

**UNDERTAKING in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:**

I _____*(full names in print please)*, the undersigned undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

**Signature:** _____ **Date** _____
**(Duly authorised to do so)**

**Capacity of Signatory (if not the beneficial owner):**
_____

## Annexure A

## Additional Compulsory Information (if applicable)

**AUTHORISED SIGNATORIES / TRUSTEES**

**Details of all authorised representatives, each manager, member, partner(s), persons exercising executive control, shareholders, trustees, and persons holding 25% or more of the voting rights must be inserted below.** (Please make extra copies where needed)

Please tick the correct category of individual for which additional information is herewith submitted.

- ☐ Managing member (CC)
- ☐ Additional member (CC)
- ☐ Foreign signatory (Company or CC)
- ☐ Partner
- ☐ Shareholder (Company)
- ☐ 25% of the voting rights
- ☐ Founder (Trust)
- ☐ Authorised person (Trust)
- ☐ Beneficiary (Trust)
- ☐ Authorised Representative

Title _____ Surname _____

First Name(s) _____ Male _____ Female _____

Date of Birth _____ Nationality _____

Identity Number or Passport (if no RSA ID) _____

Income Tax Number _____

Physical Address _____

_____ Post Code _____

Postal Address _____ Post Code _____

Telephone (H) _____ Telephone (W) _____

Cell _____ Fax _____

Email Address _____

PRESCIENT
MANAGEMENT COMPANY

Aeon Investment Management
long term wealth creation

# Unit Trusts
# To be retained by Investor
# Terms and Conditions

## General

1. This application together with the Main Deed and the relevant Supplemental Deeds, will govern the legal relationship between the investor, the investment manager and Prescient Management Company (RF) (Pty) Ltd (Prescient"). It is Prescient's sole discretion to accept or reject the investor's application form.
2. Any references to the singular shall include the plural.
3. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to.
4. No interest will accrue to monies awaiting allocation.
5. All redemptions must be submitted in writing and will be executed following receipt and acceptance of such instruction. Please note in the case of redemptions, settlement may take up to 48 hours.
6. Investors wishing to redeem units amounting to more than 5% of the total market value of the relevant unit trust fund portfolio must provide Prescient with at least 7 business days' written notice of such redemption. If this notice is not received by Prescient, Prescient may treat such withdrawal as only having taken place on the 7th business date after such instruction is received. However, where the amount to be redeemed exceeds 10% of the total market value of the portfolio, the parties shall determine the actual date of withdrawal through mutual agreement between them.
7. The net asset value price is calculated using the forward pricing methodology. The net asset value can be defined as the total market value of all assets in the portfolio including any income accruals and less any permissible deductions from the portfolio, divided by the number of units in issue.
8. Units will be bought and sold at the net asset value price in accordance with the requirements of the Collective Investment Schemes Control Act and the relevant Deed.
9. Prescient may, at its discretion, close portfolios to new investors and existing unit holders including the cessation of debit orders, if applicable.
10. Prescient reserves the right to terminate this contract by giving 30 days' notice to the investor. Units shall be repurchased on the 30th day after notification of termination at the ruling price on that day. Any proceeds from the termination shall be paid to the Investor's bank account given in this application form.
11. All material facts must be accurately and properly disclosed, and the accuracy and completeness of all answers, statements or other information provided by or on behalf of the investor, are the investor's own responsibility.
12. No indulgence granted by Prescient shall affect or prejudice the rights of Prescient, nor shall it be regarded as a waiver of Prescient's rights.
13. The Trustee's details are: Nedbank Ltd Investor Services, Forum IV, Braampark, Johannesburg

## Applicable if appointing a Financial Advisor / FSP

1. Prescient will only accept applications, submitted on behalf of investors, from FSP's who have been granted a licence by the Financial Services Board.
2. Prescient cannot be held responsible or liable for loss or damage suffered by the investor as a result of the FSP acting outside his / her licence parameters or because of delays in the processing or rejection of this application form, caused by the fact that the investor's FSP is not authorised as a Financial Services Provider or is not approved by Prescient.
3. The FSP is responsible for ensuring that the investor receives and understands all appropriate advice, product and fee information including changes in the working practices and procedures of Prescient.

## Instructions

1. Only signed written instructions (faxed copies included) from the unit holder or the FSP will be acted upon.
2. Prescient will not proceed with any transaction if there is any doubt as to the validity of any signatures/information or if it deems the application to be incomplete in any way and Prescient cannot be held liable for any resultant losses as a result thereof.

## Reporting

Unit Holder statements will be issued quarterly. Transaction notes are sent on a transaction basis. Additional investor statements are available on request.

## Fees

1. The fees that apply to this investment are set out in the latest Investment Option Brochure.
2. Prescient does not charge an initial management fee.
3. The annual management fee is the fee charged by Prescient for managing or administering the fund.
4. An annual distribution fee is an annual fee payable to financial advisors by Prescient for marketing and distribution services. This fee is included in the annual management fee and will not reflect on investor statements. You cannot negotiate this fee percentage.
5. The financial advisor fees:
   - You may negotiate an initial financial advisor fee, to be paid to your financial advisor before your first contribution is invested.
   - You may negotiate an annual financial advisor fee to be paid to your financial advisor. Units will need to be cancelled to pay your advisor this fee.
6. Fees exclude VAT.

## Risk Warning

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year.
A Money Market portfolio is not a bank deposit account and the price is targeted at a constant value. The total return is made up of interest received and any gain or loss made on any particular instrument; and in most cases the return will have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses it can have the effect of reducing the capital value of the portfolio. The yield is calculated as a weighted average yield of each underlying instrument in the portfolio. Excessive withdrawals from the portfolio may place the portfolio under liquidity pressures and a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed
A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios
A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme which levies its own charges and which could result in a higher fee structure for the feeder fund.
The Manager retains full legal responsibility for any third-party-named portfolio.
Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.
The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Prices are published daily and are available on the Prescient website.
Prescient is a member of the Association for Savings and Investments SA.

## FICA Requirements

In terms of the Financial Intelligence Centre Act, 2001 ("FICA") Prescient requires a copy of each of the following documents:

**An "ID document" means a document containing a photo, full names, date of birth and ID number or a valid driver's licence.**

**"Proof of address/business address" means a document less than 3 months old containing residential address that is a utility bill, bank statement, rates account or tax invoice.**

**1. South African Citizens and Residents or Foreign Nationals (Natural Person)**
- ID document, drivers licence or a passport.
- Proof of residential address. (e.g. utility bill or telephone account less than three months old)
- Proof of banking details (e.g. bank statement or cancelled cheque less than three months old)
- Proof of income tax number (e.g. any SARS issued document bearing name and tax number)

**2. Third Party Representing another Individual/Power of Attorney (Natural Person)**
- ID document in respect of both parties.
- Proof of residential address. (e.g. utility bill or telephone account less than three months old)
- Proof of authority to act e.g. power of attorney, mandate, resolution or court order.

**3. South African Companies**
- Certificate of Incorporation (CM1) and Notice of Registered Office and Postal Address (CM22).
- Proof of business address.
- Proof of income tax number.
- Proof of authority to act for the company e.g. a directors' resolution.
- ID documents in respect of all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.

**4. South African Close Corporations**
- Founding Statement and Certificate of Incorporation (CK1) and Amended Founding Statement (CK2).
- Proof of business address.
- Proof of income tax number.
- Proof of authority to act for the close corporation e.g. a members' resolution.
- ID documents in respect of all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.

**5. Foreign Companies**
- Official document from foreign regulator witnessing incorporation, bearing the name, number and address.
- Proof of address.
- Proof of income tax number.
- Proof of authority to act for the company e.g. a directors' resolution.
- ID documents/passports in respect of the all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.

**6. Other Legal Persons (Retirement Funds, Medical Schemes, Club, Association, Body Corporate,)**
- The constitution or other founding document/ Regulatory approval in terms of which legal entity is created.
- Proof of address.
- Proof of income tax number.
- Proof of authority to act for the entity e.g. trustees' resolution.
- ID documents in respect of the all authorised representatives.

**7. Partnerships**

- Partnership agreement
- Proof of income tax number.
- Proof of address.
- Proof of authority to act for the partnership e.g. resolution.
- ID documents in respect of the all partners and authorised representatives.

**8. Trusts**

- Letters of authority from the Master (SA trust) or foreign regulator (foreign trusts).
- Trust Deed
- Proof of income tax number.
- Proof of authority to act for the trust e.g. resolution.
- ID documents in respect of the all authorised representatives and also all beneficiaries mentioned by name in the trust deed.

## Contact

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## Compliance Department

The contact address of the Compliance Officer is the same as the address above.

## Complaints

Please do not hesitate to contact us if you are not satisfied with this investment or the services received from Prescient. A complaint must be submitted to the Compliance Officer. Prescient will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof.
If an investor is not satisfied with the response from Prescient or if an investor has a complaint about the advice given by the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers at the address below. The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

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# Investment Option Brochure

| Unit Trust Portfolio | ASISA Classification | Objective | Risk Rating | Benchmark | Reg28 | Income Distribution | Annual Management Fee | Annual Distribution Fee |
|---|---|---|---|---|---|---|---|---|
| Aeon Enhanced Equity Prescient Fund | SA – Equity - General | Aeon IM's enhanced equity strategy seeks to achieve consistent outperformance of the benchmark, generate excess returns that are positive, stable, explainable and repeatable with a target tracking error of 1.5%, employ low cost trading techniques and manage risk through disciplined portfolio construction. | Aggressive | FTSE/ JSE SWIX Total Return | No | Annually March | Retail 0.50% per annum<br><br>Institutional 0.35% per annum | |
| Aeon Balanced Prescient Fund | SA – Multi Asset - Flexible | Aeon IM's balanced strategy invests in a mix of asset classes including domestic equities, bonds, cash, financial instruments, foreign equities and bonds in order to provide the investor with a simple and comprehensive long term investment strategy and outperform the benchmark over a three year period. The fund is regulation 28 compliant. | Moderate | CPI | Yes | Annually March | Retail No Base Fee. 10% of Positive Performance<br><br>Institutional 0.50% per annum | |

**Notes:**

1. The ***annual management fee*** is the fee charged by Prescient for managing or administering the fund.

2. An ***annual distribution fee*** is an annual fee payable to financial advisors by Prescient for marketing and distribution services. This fee is included in the annual management fee and will not reflect on investor statements. You cannot negotiate this fee percentage. Each Investment Option set out herein may have more than one class available. It is important for investors to understand that the class they select will determine whether the fees payable are fixed or are negotiable and how the fees are deducted. Certain fee classes will pay the Annual Distribution Fee to financial advisors. Financial Advisor Fees agreed to by the investor will be in addition to the Annual Distribution Fee. Your financial advisor must disclose all fees payable to him/her/it to you.

3. ***ASISA*** is the Association for Savings and Investments South Africa.

4. The ***ASISA classification*** is when ASISA classifies portfolios that are registered with the FSB according to where they invest, either being locally or off-shore, and what they invest in (e.g. shares or bonds).

5. The ***Benchmark*** is an index or measure which is used to calculate the rate of return that a portfolio needs to achieve.

6. ***Regulation 28*** of the Pension Funds Act determines investment limits that are considered suitable for retirement savings purposes. Some Portfolios are managed to comply with these limits.